



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CRANDON WATER & SEWER UTILITY

Principal Office: 601 W WASHINGTON ST
CRANDON, WI 54520

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CRANDON WATER & SEWER UTILITY**Utility Address:** 601 W WASHINGTON ST
CRANDON, WI 54520**When was utility organized?** 1/1/1941**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: BRUCE M JOHNSON**Title:** WATER & SEWER SUPERINTENDENT**Office Address:**P.O. BOX 176
CRANDON, WI 54520**Telephone:** (715) 478 - 2836**Fax Number:****E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: PAUL DENIS**Title:** SHAREHOLDER**Office Address:** SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305**Telephone:** (920) 455 - 4117**Fax Number:** (920) 436 - 7808**E-mail Address:** denisp@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: MR. WILLIAM FANNIN**Title:** COMMISSIONER**Office Address:**P.O. BOX 176
CRANDON, WI 54520**Telephone:** (715) 478 - 2839**Fax Number:****E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PAUL DENIS**Title:** SHAREHOLDER**Office Address:** SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305**Telephone:** (920) 455 - 4117**Fax Number:** (920) 436 - 7808**E-mail Address:** denisp@schencksolutions.com**Date of most recent audit report:** 1/12/2005**Period covered by most recent audit:** CALENDAR YEAR 2004

Names and titles of utility management including manager or superintendent:

Name: MR BRUCE M JOHNSON**Title:** WATER & SEWER SUPERINTENDENT**Office Address:** -
P.O. BOX 176
CRANDON, WI 54520**Telephone:** (715) 478 - 2836**Fax Number:****E-mail Address:**

Name of utility commission/committee: COMMISSIONERS

Names of members of utility commission/committee:MR WILLIAM FANNIN, COMMISSIONER
MR ALLAN FLANNERY, COMMISSIONER
MR DOUG KINCAID, COMMISSIONER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	209,245	181,439	1
Operating Expenses:			
Operation and Maintenance Expense (401)	114,823	116,250	2
Depreciation Expense (403)	23,974	24,011	3
Amortization Expense (404)	0	0	4
Taxes (408)	35,264	35,476	5
Total Operating Expenses	174,061	175,737	
Net Operating Income	35,184	5,702	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	35,184	5,702	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	3,633	5,283	9
Miscellaneous Nonoperating Income (421)	12,956	(33,433)	10
Total Other Income	16,589	(28,150)	
Total Income	51,773	(22,448)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,941)	0	11
Other Income Deductions (426)	18,644	18,642	12
Total Miscellaneous Income Deductions	4,703	18,642	
Income Before Interest Charges	47,070	(41,090)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	31,907	34,009	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	2,358	3,689	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	34,265	37,698	
Net Income	12,805	(78,788)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,949,275	1,053,677	19
Balance Transferred from Income (433)	12,805	(78,788)	20
Miscellaneous Credits to Surplus (434)	0	1,974,386	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,962,080	2,949,275	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	209,245		209,245	1
Total (Acct. 400):	209,245	0	209,245	
Operation and Maintenance Expense (401):				
Derived	114,823		114,823	2
Total (Acct. 401):	114,823	0	114,823	
Depreciation Expense (403):				
Derived	23,974		23,974	3
Total (Acct. 403):	23,974	0	23,974	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	35,264		35,264	5
Total (Acct. 408):	35,264	0	35,264	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	35,184	0	35,184	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST FROM TEMPORARY INVESTMENTS	3,633	0	3,633	10
Total (Acct. 419):	3,633	0	3,633	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water			0	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER DEPARTMENT INCOME	12,956	0	12,956 12
Total (Acct. 421):	12,956	0	12,956
TOTAL OTHER INCOME:	16,589	0	16,589

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(13,941)		(13,941) 13
NONE	0	0	0 14
Total (Acct. 425):	(13,941)	0	(13,941)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		18,644	18,644 15
NONE	0	0	0 16
Total (Acct. 426):	0	18,644	18,644
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,941)	18,644	4,703

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	31,907		31,907 17
Total (Acct. 427):	31,907	0	31,907

Amortization of Debt Discount and Expense (428):

NONE	0		0 18
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	2,358		2,358 20
Total (Acct. 430):	2,358	0	2,358

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	34,265	0	34,265
NET INCOME:	31,449	(18,644)	12,805
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,307,763	641,512	2,949,275 23
Total (Acct. 216):	2,307,763	641,512	2,949,275
Balance Transferred from Income (433):			
Derived	31,449	(18,644)	12,805 24
Total (Acct. 433):	31,449	(18,644)	12,805
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,339,212	622,868	2,962,080

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	209,245	0	0	0	209,245	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	209,245	0	0	0	209,245	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,705,720	1,704,437	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	583,669	820,653	2
Net Utility Plant	1,122,051	883,784	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	4,970,087	4,970,030	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,952,745	1,823,504	4
Net Nonutility Property	3,017,342	3,146,526	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	530	6
Special Funds (125)	234,132	202,251	7
Total Other Property and Investments	3,251,474	3,349,307	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	116,842	77,168	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	39,791	31,638	11
Other Accounts Receivable (143)	84,357	69,742	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	82,293	83,680	14
Materials and Supplies (150)	12,043	11,239	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	335,326	273,467	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	4,708,851	4,506,558	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	357,592	357,592	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,962,080	2,949,275	23
Total Proprietary Capital	3,319,672	3,306,867	
LONG-TERM DEBT			
Bonds (221)	1,012,966	1,081,895	24
Advances from Municipality (223)	72,500	82,500	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,085,466	1,164,395	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	8,119	9,401	28
Payables to Municipality (233)	18,287	12,867	29
Customer Deposits (235)			30
Taxes Accrued (236)	5,092	5,786	31
Interest Accrued (237)	5,200	5,554	32
Other Current and Accrued Liabilities (238)	2,142	1,688	33
Total Current and Accrued Liabilities	38,840	35,296	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	264,873	0	36
Total Deferred Credits	264,873	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,708,851	4,506,558	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,704,437	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	753,905	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	937,449	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	14,366				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,705,720	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	268,684	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	314,985	0	0	0	12
Total Accumulated Provision	583,669	0	0	0	
Net Utility Plant	1,122,051	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	523,752				523,752	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	23,974				23,974	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,593				1,593	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	25,567	0	0	0	25,567	16
Debits during year						17
Book cost of plant retired	1,821				1,821	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	278,814				278,814	21
					0	22
					0	23
					0	24
Total debits	280,635	0	0	0	280,635	25
Balance end of year (110.1)	268,684	0	0	0	268,684	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	296,901				296,901	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	18,644				18,644	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	18,644	0	0	0	18,644	16
Debits during year						17
Book cost of plant retired	560				560	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	560	0	0	0	560	25
Balance end of year (110.1)	314,985	0	0	0	314,985	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	4,970,030	57		4,970,087	1
Other (specify):					
WORK IN PROGRESS	0			0	2
Total Nonutility Property (121)	4,970,030	57	0	4,970,087	
Less accum. prov. depr. & amort. (122)	1,823,504	129,241		1,952,745	3
Net Nonutility Property	3,146,526	(129,184)	0	3,017,342	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	9,911	9,072	2
Sewer utility	2,132	2,167	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	12,043	11,239	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	357,592	1
Changes during year (explain):		2
Balance end of year	357,592	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
CLEAN WATER FUND	07/05/1996	07/05/2006	3.08%	1,012,966	1
Total Bonds (Account 221):				1,012,966	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
GENERAL OBLIGATION NOTE PAYABLE	03/05/2003	01/15/2012	4.00%	72,500	1
Total for Account 223				72,500	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	5,786	1
Accruals:		
Charged water department expense	35,264	2
Charged electric department expense		3
Charged sewer department expense	528	4
Other (explain):		
NONE		5
Total Accruals and other credits	35,792	
Taxes paid during year:		
County, state and local taxes	31,879	6
Social Security taxes	4,395	7
PSC Remainder Assessment	212	8
Other (explain):		
NONE		9
Total payments and other debits	36,486	
Balance end of year	5,092	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
CLEAN WATER FUND	5,554	31,907	32,261	5,200	1
Subtotal	5,554	31,907	32,261	5,200	
Advances from Municipality (223)					
GENERAL OBLIGATION NOTE PAYABLE	0	2,358	2,358	0	2
Subtotal	0	2,358	2,358	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
LINE OF CREDIT FROM FINANCIAL INSTITUTION	0			0	4
Subtotal	0	0	0	0	
Total	5,554	34,265	34,619	5,200	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND & INTEREST FUND INVESTMENTS	48,488	3
WELL REPLACEMENT FUND	68,558	4
SEWER REPLACEMENT FUND	117,086	5
Total (Acct. 125):	234,132	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	39,791	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	39,791	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	84,357	11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	84,357	
Receivables from Municipality (145):		
2004 TAX ROLL	66,038	14
HYDRANT RENTAL	16,255	15
Total (Acct. 145):	82,293	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):	0	
Payables to Municipality (233):		
UTILITY PORTION OF AUDIT FEE	12,500	19
REMAINDER OF 2003 TAX EQUIVALENT	5,787	20
Total (Acct. 233):	18,287	
Other Deferred Credits (253):		
Regulatory Liability	264,873	21
NONE		22
Total (Acct. 253):	264,873	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	752,983	0	0	0	752,983	1
Materials and Supplies	9,491	0	0	0	9,491	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	396,218	0	0	0	396,218	4
Customer Advances for Construction					0	5
Regulatory Liability	132,436	0	0	0	132,436	6
					0	7
Average Net Rate Base	233,820	0	0	0	233,820	
Net Operating Income	35,184	0	0	0	35,184	8
Net Operating Income as a percent of						
Average Net Rate Base	15.05%	N/A	N/A	N/A	15.05%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.8	1
Electric		2
Gas		3
Sewer	1.8	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	278,814	0	0	0	278,814	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	13,941				13,941	4
Other (specify): NONE					0	5
Balance End of Year	264,873	0	0	0	264,873	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	200,336	174,941	1
Total Sales of Water	200,336	174,941	
Other Operating Revenues			
Forfeited Discounts (470)	3,275	2,531	2
Other Water Revenues (474)	5,634	3,967	3
Total Other Operating Revenues	8,909	6,498	
Total Operating Revenues	209,245	181,439	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	60,667	58,700	4
General Operating Expenses (680-690)	54,156	57,550	5
Total Operation and Maintenance Expenses	114,823	116,250	
Other Operating Expenses			
Depreciation Expense (403)	23,974	24,011	6
Amortization Expense (404)		0	7
Taxes (408)	35,264	35,476	8
Total Other Operating Expenses	59,238	59,487	
Total Operating Expenses	174,061	175,737	
NET OPERATING INCOME	35,184	5,702	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	591	24,153	86,730	4
Commercial	136	13,785	35,961	5
Industrial	8	3,947	1,611	6
Total Metered Sales to General Customers (461)	735	41,885	124,302	
Private Fire Protection Service (462)	5		2,184	7
Public Fire Protection Service (463)	1		63,520	8
Other Sales to Public Authorities (464)	21	3,854	10,330	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	762	45,739	200,336	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	63,520	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	63,520	
Forfeited Discounts (470):		
Customer late payment charges	3,275	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	3,275	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,174	7
Other (specify): SALES OF MATERIALS AND SMALL AMOUNTS OF CONTRACT WORK	3,460	8
Total Other Water Revenues (474)	5,634	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	40,391	40,006	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	8,757	8,117	3
Chemicals (630)		0	4
Supplies and Expenses (640)	8,592	5,905	5
Repairs of Water Plant (650)	482	1,715	6
Transportation Expenses (660)	2,445	2,957	7
Total Plant Operation and Maintenance Expenses	60,667	58,700	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	10,793	9,359	8
Office Supplies and Expenses (681)	1,829	1,895	9
Outside Services Employed (682)	5,000	10,965	10
Insurance Expense (684)	6,842	8,874	11
Employees Pensions and Benefits (686)	28,542	25,370	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	1,150	1,087	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	54,156	57,550	
Total Operation and Maintenance Expenses	114,823	116,250	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		31,185	31,879	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		528	577	2
Net property tax equivalent		30,657	31,302	
Social Security		4,395	3,985	3
PSC Remainder Assessment		212	189	4
Other (specify): NONE			0	5
Total tax expense		35,264	35,476	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Forest				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.243424				3
County tax rate	mills		5.619347				4
Local tax rate	mills		10.120869				5
School tax rate	mills		11.295530				6
Voc. school tax rate	mills		1.512732				7
Other tax rate - Local	mills		0.420003				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		29.211905				10
Less: state credit	mills		1.499165				11
Net tax rate	mills		27.712740				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.120869				14
Combined School Tax Rate	mills		12.808262				15
Other Tax Rate - Local	mills		0.420003				16
Total Local & School Tax	mills		23.349134				17
Total Tax Rate	mills		29.211905				18
Ratio of Local and School Tax to Total	dec.		0.799302				19
Total tax net of state credit	mills		27.712740				20
Net Local and School Tax Rate	mills		22.150848				21
Utility Plant, Jan. 1	\$	1,704,437	1,704,437				22
Materials & Supplies	\$	9,072	9,072				23
Subtotal	\$	1,713,509	1,713,509				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,713,509	1,713,509				26
Assessment Ratio	dec.		0.821612				27
Assessed Value	\$	1,407,840	1,407,840				28
Net Local & School Rate	mills		22.150848				29
Tax Equiv. Computed for Current Year	\$	31,185	31,185				30
Tax Equivalent per 1994 PSC Report	\$	33,180					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	31,185					32
Tax equiv. for current year (see note 6)	\$	31,185					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	124		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	77,739		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	77,863	0	
PUMPING PLANT			
Land and Land Rights (320)	2,896		12
Structures and Improvements (321)	93,901		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	12,420		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	83,730		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	7,970		20
Total Pumping Plant	200,917	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			124	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			77,739	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	77,863	
PUMPING PLANT				
Land and Land Rights (320)			2,896	12
Structures and Improvements (321)			93,901	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			12,420	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			83,730	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			7,970	20
Total Pumping Plant	0	0	200,917	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	875		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	160,722		26
Transmission and Distribution Mains (343)	96,490		27
Fire Mains (344)	6,242		28
Services (345)	69,583	464	29
Meters (346)	58,025	1,425	30
Hydrants (348)	13,761	1,775	31
Other Transmission and Distribution Plant (349)	106		32
Total Transmission and Distribution Plant	405,804	3,664	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	6,892		34
Office Furniture and Equipment (372)	2,646		35
Computer Equipment (372.1)	1,598		36
Transportation Equipment (373)	23,405		37
Other General Equipment (379)	32,937		38
Other Tangible Property (390)	0		39
Total General Plant	67,478	0	
Total utility plant in service directly assignable	752,062	3,664	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	752,062	3,664	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			875 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			160,722 26
Transmission and Distribution Mains (343)			96,490 27
Fire Mains (344)			6,242 28
Services (345)			70,047 29
Meters (346)	1,712		57,738 30
Hydrants (348)	109		15,427 31
Other Transmission and Distribution Plant (349)			106 32
Total Transmission and Distribution Plant	1,821	0	407,647
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			6,892 34
Office Furniture and Equipment (372)			2,646 35
Computer Equipment (372.1)			1,598 36
Transportation Equipment (373)			23,405 37
Other General Equipment (379)			32,937 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	67,478
Total utility plant in service directly assignable	1,821	0	753,905
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,821	0	753,905

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	502,567		27
Fire Mains (344)	0		28
Services (345)	362,521		29
Meters (346)	0		30
Hydrants (348)	72,921		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	938,009	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	938,009	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	938,009	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			502,567 27
Fire Mains (344)			0 28
Services (345)			362,521 29
Meters (346)			0 30
Hydrants (348)	560		72,361 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	560	0	937,449
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	560	0	937,449
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	560	0	937,449

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,389	4,389	1
February			3,904	3,904	2
March			4,110	4,110	3
April			3,845	3,845	4
May			4,190	4,190	5
June			4,205	4,205	6
July			4,625	4,625	7
August			4,321	4,321	8
September			4,503	4,503	9
October			4,426	4,426	10
November			4,550	4,550	11
December			5,469	5,469	12
Total annual pumpage	0	0	52,537	52,537	
Less: Water sold				45,739	13
Volume pumped but not sold				6,798	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				869	16
Volume related to equipment/system malfunction				1,279	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,148	19
Volume pumped but unaccounted for				4,650	20
Percent of water lost				9%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				303	23
Date of maximum: 1/10/2004					24
Cause of maximum:					25
Main break.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	26
Date of minimum: 6/15/2004					27
Total KWH used for pumping for the year				95,283	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1969 906 N. LAKE AVE	NO. 3	80	48	100,000	Yes	1
WELL 1983 1400 CLEAR LAKE ROAI	NO. 4	80	42	150,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	NO. 3	NO.4		1
Location	CRANDON	CRANDON		2
Purpose	B	P		3
Destination	R	R		4
Pump Manufacturer	US	US		5
Year Installed	1969	1985		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	300	500		8
Pump Motor or Standby Engine Mfr	INTERNATIONAL	INTERNATIONAL		9
Year Installed	1969	1985		10
Type	NATURAL GAS	ELECTRIC		11
Horsepower	25	40		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO. 2	NO. 3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	1941	1992	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	139	139	6
Total capacity in gallons (actual)	55,000	200,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?			14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	1,118	0	0	0	1,118	1
M	D	6.000	55,641	0	0	0	55,641	2
M	S	6.000	12	0	0	0	12	3
P	D	6.000	2,090	0	0	0	2,090	4
M	D	8.000	19,482	0	0	0	19,482	5
M	T	8.000	20	0	0	0	20	6
P	D	8.000	2,722	0	0	0	2,722	7
P	D	10.000	1,400	0	0	0	1,400	8
P	T	10.000	550	0	0	0	550	9
M	D	12.000	8,055	0	0	0	8,055	10
P	D	12.000	1,800	0	0	0	1,800	11
Total Within Municipality			92,890	0	0	0	92,890	
Total Utility			92,890	0	0	0	92,890	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	751	0	0	0	751	17	1
M	1.000	97	0	0	0	97	1	2
M	1.500	22	1	0	0	23	4	3
M	2.000	16	0	0	0	16	2	4
M	3.000	5	0	0	0	5		5
M	4.000	1	0	0	0	1		6
P	4.000	2	0	0	0	2		7
M	6.000	1	0	0	0	1		8
Total Utility		895	1	0	0	896	24	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	758	24	24	0	758	24	1
1.000	23	0	0	0	23	0	2
1.500	22	0	0	0	22	0	3
2.000	15	0	1	0	14	0	4
3.000	2	0	0	0	2	0	5
Total:	820	24	25	0	819	24	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	630	107	6	9	0	6	758	1
1.000	0	17	1	5	0	0	23	2
1.500	0	18	0	4	0	0	22	3
2.000	0	9	1	4	0	0	14	4
3.000	0	0	0	2	0	0	2	5
Total:	630	151	8	24	0	6	819	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	130	1	1		130	2
Total Fire Hydrants	130	1	1	0	130	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	52
Number of distribution system valves end of year:	234
Number of distribution valves operated during year:	112

WATER OPERATING SECTION FOOTNOTES

Water Operating Revenues - Sales of Water (Page W-02)

General footnotes

The increase in revenue for 2004 compared to 2003 was due to a full year of the new rates implemented during 2003.

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 640 Supplies & Expenses - Increased due to purchasing more supplies in the current year.

Account 682 Outside services employed - Decreased due to costs for a water rate increase in the prior year.

Account 684 Insurance expense - Decrease due to reduction in general insurance premium.

Account 686 Pensions and benefits - Continued increases in health insurance and retirement contribution rates.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The municipality has authorized the lower tax equivalent.

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

The other tax rate - local is for the Crandon Rescue Service.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The addition was financed by the Utility.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Meters are tested or replaced as needed.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, the utility does not see the cost/benefit of testing them once every 2 years.

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

During the year the Utility did not operate half of the hydrants, but in the prior year over half were operated.
